



Newsletter
#1



The INSPIRenov Alliance: Connecting Europe around Innovative Renovation Finance

A new platform for cooperation, knowledge exchange and replication

Energy renovation of residential buildings is no longer only a technical challenge. Across Europe, it is increasingly becoming a question of finance, coordination and practical implementation. Public budgets alone cannot deliver the scale of renovation needed in the coming years, while homeowners, housing associations, banks, public authorities and market actors all need clearer models for working together.

This is the challenge addressed by INSPIRenov. The project focuses on the development of innovative financial instruments and banking products for energy-efficient renovation of residential buildings in Bulgaria, with the aim of supporting a transition from grant-based renovation schemes towards more sustainable, market-oriented models combining public and private financing.

As the project moves towards its final phase, one of its most important long-term outputs is the establishment of the INSPIRenov Alliance - a cooperation platform designed to extend the project's impact beyond Bulgaria and beyond the project lifetime.



This project has received funding from the European Union's Programme for the Environment and Climate Action (LIFE), under grant agreement No 101120723

What is the INSPIRenov Alliance?

The INSPIRenov Alliance is a growing European network of organisations and stakeholders interested in the future of renovation financing.

Building on the results and experience of the INSPIRenov project, the Alliance connects key actors who can support the development, adaptation and replication of sustainable financial solutions for energy efficiency renovation.

The Alliance brings together:

- public authorities;
- commercial banks and financial institutions;
- professional organisations;
- housing and renovation stakeholders;
- NGOs and market actors;
- European and national networks interested in sustainable building renovation.

Its objective is to support the development, adaptation and replication of innovative financial instruments for building renovation, while creating a structured environment for cooperation and knowledge exchange.

From project results to wider European replication

INSPIRenov is rooted in the Bulgarian context, where the renovation of multifamily residential buildings requires new approaches to mobilising private capital, improving the use of public funds and supporting homeowners through practical financing models.

At the same time, the project has been designed with strong replication potential. Many European countries face similar challenges: ageing residential building stock, limited public grant resources, complex ownership structures, low renovation rates and the need to involve commercial financing more effectively.

The INSPIRenov Alliance therefore serves as a bridge between project results and wider European uptake. It aims to help interested organisations understand what has been developed, what lessons have been learned, and how elements of the INSPIRenov approach may be adapted to other national or regional contexts.

The Alliance contributes to:

- accelerating the adoption of sustainable financing models;
- supporting national renovation strategies;
- enabling cross-country knowledge transfer;
- strengthening cooperation between the financial and public sectors;
- creating a community around practical, scalable renovation finance solutions.

INSPIRenov Alliance Talks: practical webinars in June 2026

As part of the Alliance activities, INSPIRenov is launching the INSPIRenov Alliance Talks — a dedicated webinar series exploring practical approaches to developing and implementing blended financing tools for building renovation.

Through expert presentations, real-life case studies and implementation experiences from Bulgaria, Hungary and Estonia, the series will provide actionable insights for financial institutions, housing associations, public authorities and renovation stakeholders.

The webinars will focus on how blended financing tools can move from theory to practice, and how different stakeholders can contribute to more effective renovation finance models.

Upcoming webinars



Renovation Financing in Practice: Challenges and Experiences from INSPIRenov Partner Countries – Bulgaria, Hungary and Estonia

15 June 2026, 13:00 – 14:00 CET

This webinar will present practical experiences from INSPIRenov partner countries and discuss key challenges and opportunities in designing effective financing mechanisms for building renovation.

Key takeaways

- Understand the main barriers and success factors in renovation financing.
- Learn from practical implementation experiences and regional case studies.
- Explore effective financing mechanisms that support large-scale renovation projects.



INSPIRenov Insights for Financial Institutions: Developing Blended Financing Tools for Renovation

17 June 2026, 13:00 – 14:00 CET

Focused on the financial sector, this session will explore how blended financing models can be developed to support sustainable renovation investments and improve access to funding, using the INSPIRenov project example in Bulgaria and reflections from Hungary and Estonia.

Key takeaways

- Discover how blended financing structures can be developed.
- Learn how financial institutions can support energy-efficient renovation projects.
- Gain insights into scalable, market-oriented financing approaches developed by the INSPIRenov project for Bulgaria.



INSPIRenov Insights for Housing Associations and Homeowners: Putting Blended Financing Tools into Practice

19 June 2026, 13:00 – 14:00 CET

This session will focus on the practical application of blended financing tools for housing associations and homeowners, including stakeholder engagement and project implementation strategies based on the INSPIRenov project example in Bulgaria, with reflections from Hungary and Estonia.

Key takeaways

- Learn how homeowners and housing associations can access renovation financing.
- Explore strategies for engaging citizens and local businesses in renovation initiatives.
- Understand practical steps for implementing renovation projects successfully.



Join the INSPIRenov Alliance and register for the webinars

The INSPIRenov Alliance is open to organisations and stakeholders interested in the future of renovation financing in Europe.

By joining the Alliance, stakeholders can:

- participate in events and webinars;
 - share expertise and practical experience;
 - follow the development of INSPIRenov results;
 - contribute to the discussion on new financial solutions for building renovation;
 - support the replication of sustainable financing models in other contexts.
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Why the Alliance matters

The transition from high-grant renovation schemes to more balanced financing models is not only a Bulgarian issue. It is part of a broader European need to use public resources more strategically, de-risk private investment and create renovation programmes that can operate at scale.

INSPIRenov contributes to this discussion by focusing on blended financing, risk-sharing mechanisms, loan guarantees, cooperation with commercial banks and the role of public institutions in enabling a more predictable renovation finance market.

Through the Alliance, the knowledge generated by the project can remain active after the end of INSPIRenov. The platform is intended to support continued exchange among countries, institutions and stakeholders that are working on similar questions.

The development and facilitation of the INSPIRenov Alliance is supported by all project partners, with an active contribution from the Estonian Union of Co-operative Housing Associations (EKYL), drawing on its experience in stakeholder engagement and international cooperation.



Register for the INSPIRenov Alliance Talks here:



<https://forms.gle/f8jmHkQA1dugV3TNA>

For more information about INSPIRenov and the Alliance:

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Co-funded by
the European Union

Този проект е получил финансиране от Програмата на Европейския съюз за действия, свързани с околната среда и климата (LIFE) по силата на Споразумение за безвъзмездна помощ № 101120723*.